

CRUDE OIL PRICE BULLETIN

					PRICES					
				EDCON M		DACE DDICE				
				ERGON MONTHLY AVERAGE PRICE Oct-23						
					UCI-23					
								Marcellus- Utica		
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Day	OH TIER 1	OH TIER 2	OH TIER3	WV TIER 1	WV TIER2	WV TIER 3	KY	ormerly - AL	Medium	Light
1	\$ 89.79	\$86.79	\$84.79	\$89.79	\$86.79	\$84.79	\$90.79	\$71.79	\$89.79	\$80.79
2	\$ 87.82	\$84.82	\$82.82	\$87.82	\$84.82	\$82.82	\$88.82	\$69.82	\$87.82	\$78.82
3	\$ 88.23	\$85.23	\$83.23	\$88.23	\$85.23	\$83.23	\$89.23	\$70.23	\$88.23	\$79.23
4	\$ 83.22	\$80.22	\$78.22	\$83.22	\$80.22	\$78.22	\$84.22	\$65.22	\$83.22	\$74.22
5	\$ 81.31	\$78.31	\$76.31	\$81.31	\$78.31	\$76.31	\$82.31	\$63.31	\$81.31	\$72.31
6	\$ 81.79	\$78.79	\$76.79	\$81.79	\$78.79	\$76.79	\$82.79	\$63.79	\$81.79	\$72.79
7	\$ 81.79	\$78.79	\$76.79	\$81.79	\$78.79	\$76.79	\$82.79	\$63.79	\$81.79	\$72.79
8	\$ 81.79	\$78.79	\$76.79	\$81.79	\$78.79	\$76.79	\$82.79	\$63.79	\$81.79	\$72.79
9	\$ 85.38	\$82.38	\$80.38	\$85.38	\$82.38	\$80.38	\$86.38	\$67.38	\$85.38	\$76.38
10	\$ 84.97	\$81.97	\$79.97	\$84.97	\$81.97	\$79.97	\$85.97	\$66.97	\$84.97	\$75.97
11	\$ 82.49	\$79.49	\$77.49	\$82.49	\$79.49	\$77.49	\$83.49	\$64.49	\$82.49	\$73.49
12	\$ 81.91	\$78.91	\$76.91	\$81.91	\$78.91	\$76.91	\$82.91	\$63.91	\$81.91	\$72.91
13	\$ 86.69	\$83.69	\$81.69	\$86.69	\$83.69	\$81.69	\$87.69	\$68.69	\$86.69	\$77.69
14	\$ 86.69	\$83.69	\$81.69	\$86.69	\$83.69	\$81.69	\$87.69	\$68.69	\$86.69	\$77.69
15	\$ 86.69	\$83.69	\$81.69	\$86.69	\$83.69	\$81.69	\$87.69	\$68.69	\$86.69	\$77.69
16	\$ 85.66	\$82.66	\$80.66	\$85.66	\$82.66	\$80.66	\$86.66	\$67.66	\$85.66	\$76.66
17	\$ 85.66	\$82.66	\$80.66	\$85.66	\$82.66	\$80.66	\$86.66	\$67.66	\$85.66	\$76.66
18	\$ 87.32	\$84.32	\$82.32	\$87.32	\$84.32	\$82.32	\$88.32	\$69.32	\$87.32	\$78.32
19	\$ 88.37	\$85.37	\$83.37	\$88.37	\$85.37	\$83.37	\$89.37	\$70.37	\$88.37	\$79.37
20	\$ 87.75	\$84.75	\$82.75	\$87.75	\$84.75	\$82.75	\$88.75	\$69.75	\$87.75	\$78.75
21	\$ 87.75	\$84.75	\$82.75	\$87.75	\$84.75	\$82.75	\$88.75	\$69.75	\$87.75	\$78.75
22	\$ 87.75	\$84.75	\$82.75	\$87.75	\$84.75	\$82.75	\$88.75	\$69.75	\$87.75	\$78.75
23	\$ 84.49	\$81.49	\$79.49	\$84.49	\$81.49	\$79.49	\$85.49	\$66.49	\$84.49	\$75.49
24	\$ 82.74	\$79.74	\$77.74	\$82.74	\$79.74	\$77.74	\$83.74	\$64.74	\$82.74	\$73.74
25	\$ 84.39	\$81.39	\$79.39	\$84.39	\$81.39	\$79.39	\$85.39	\$66.39	\$84.39	\$75.39
26	\$ 82.21	\$79.21	\$77.21	\$82.21	\$79.21	\$77.21	\$83.21	\$64.21	\$82.21	\$73.21
27	\$ 84.54	\$81.54	\$79.54	\$84.54	\$81.54	\$79.54	\$85.54	\$66.54	\$84.54	\$75.54
28	\$ 84.54	\$81.54	\$79.54	\$84.54	\$81.54	\$79.54	\$85.54	\$66.54	\$84.54	\$75.54
29		\$81.54	\$79.54	\$84.54	\$81.54	\$79.54	\$85.54	\$66.54	\$84.54	\$75.54
30	\$ 81.31	\$78.31	\$76.31	\$81.31	\$78.31	\$76.31	\$82.31	\$63.31	\$81.31	\$72.31
31	\$ 80.02	\$77.02	\$75.02	\$80.02	\$77.02	\$75.02	\$81.02	\$62.02	\$80.02	\$71.02
Ť	, 50.02	7	7.3.02	700.02	7	7.0.02	7-2-02	702.02	7 - 3.02	7.2.02
	\$ 84.8258	\$ 81.8258	\$ 79.8258	\$ 84.8258	\$ 81.8258	\$ 79.8258	\$ 85.8258	\$ 66.8258	\$ 84.8258	\$ 75.8258
	\$ 51.0200	. 31.0200	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. 30200	- 37.0200	- 77.0200	2 33.0200	\$ 55.0200	. 00200	\$ 75.0200
Days	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00	31.00
23,3	-01.00	51.00		- 01.00	- 01.00	-01.00				
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TIER 1 - 150 + net barrels of crude oil

No more than 2.5% BS&W (if the BS&W is over 2% it will then qualify for Tier 2 pricing) One stop location (one or more tanks at a single location)

TIER 2- 60-149.99 net barrels of crude oil

Two Stops within 5 miles

TIER 3- 30-59.99 net barrels of crude oil

The prices as posted are based upon computation of volume by using tank tables, or as measured by approved automatic measuring equipment, and a deduction for all BS&W and correction for temperature deductions or allowances shall be made on the basis of 60 degrees Fahrenheit. Crude oil purchased shall be free of contamination and/or alteration by foreign substances or chemicals not associated with virgin crude oil These include, but are not restricted to, oxygenated and/or chlorinated compounds.

The Marcellus/Utica Shale produced crude oil will be purchased based on the monthly average for the following postings:

38.0-49.9 API Gravity – Marcellus/Utica Medium crude oil 50.0-59.9 API Gravity-Marcellus/Utica Light crude oil

60.0+ API Gravity- Marcellus/Utica Condensate (formerly posted as Appalachian Light Sweet-ALS). Other parameters will be evaluated on a farm by farm basis.

Contact Information

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